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## **GRANEAGLE HOLDINGS LIMITED**

**鷹馳實業有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 147)

### **ANNOUNCEMENT**

Reference is made to the announcement of Graneagle Holdings Limited (the “**Company**”) dated 3 January 2008 (the “**Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that Mr. Yuen Leong (“Mr. Yuen”), the executive Director, and each of Ms. Chen Ye, Mr. Chan Wai Dune and Dr. Lam Man Kit, Dominic, the independent non-executive Directors, has entered into a service agreement with the Company for a term of 3 years commencing from 1 January 2008, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company.

The remuneration package of Mr. Yuen was determined with reference to his duties, responsibilities and experience, and to prevailing market conditions. Mr. Yuen is entitled to a basic monthly salary of HK\$50,000, discretionary bonus and share options under the share option scheme of the Company adopted on 17 September 2004. The director’s emoluments of the independent non-executive Directors have been set out in the Announcement. The remuneration package of all Directors is subject to review of the remuneration committee of the Company and approval of the shareholders at the forth-coming annual general meeting of the Company.

By order of the Board  
**Graneagle Holdings Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 29 April 2008

*As at the date of this announcement, the Board comprises Mr. Yuen Leong as executive Director; and Ms. Chen Ye, Mr. Chan Wai Dune and Dr. Lam Man Kit, Dominic as independent non-executive Directors.*

\* *for identification purposes only*