

CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code:147)

SUSPENSION OF TRADING

At the request of Chaoyue Group Limited (the “Company”), trading in the shares of the Company has been suspended with effect from 9:30 a.m. on 13 October 2008 pending the release of an announcement in relation to a proposed very substantial acquisition of the Company.

On behalf of the board of
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 13 October 2008

As at the date of this announcement, the Board comprises Mr. Yuen Leong as executive Director; and Ms. Chen Ye, Mr. Chan Wai Dune and Dr. Lam Man Kit, Dominic as independent non-executive Directors.