

# CHAOYUE GROUP LIMITED

超越集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock code:147)

## ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“Board” or “Directors”) of Chaoyue Group Limited (the “Company”) has noted today’s decrease in the price and increase in trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such movements.

Save as disclosed in the announcement dated 13 November 2008 in relation to profit warning, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the board of  
**Chaoyue Group Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 25 November 2008

*As at the date of this announcement, the Board comprises Mr. Yuen Leong as executive Director; and Ms. Chen Ye, Mr. Chan Wai Dune and Dr. Lam Man Kit, Dominic as independent non-executive Directors.*