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## **CHAOYUE GROUP LIMITED**

### **超越集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00147)**

## **COMPLETION OF SHARE TRANSACTION**

Reference is made to the announcement issued by Chaoyue Group Limited (the “**Company**”) on 29 September 2009 (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used herein have the same meaning as that defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Agreement have been fulfilled and that the Acquisition has been completed on 20 November 2009. 73,125,000 shares of HK\$0.001 each of the Company (the “**Consideration Shares**”) have been issued to the Vendor on 20 November 2009, as part of the Consideration payable by the Purchaser under the Agreement, with the remaining Consideration satisfied by the payment of cash by the Purchaser on 20 November 2009. The approval of the listing of, and permission to deal in, the Consideration Shares has been granted by the Stock Exchange on 3 November 2009.

By order of the Board  
**Chaoyue Group Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 20 November 2009

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.*