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CHAORYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00147)

POLL RESULTS OF THE ANNUAL GENERAL MEETING AND THE SPECIAL GENERAL MEETING HELD ON 21 SEPTEMBER 2012

Reference is made to the following:-

1. the circular (the “**AGM Circular**”) of Chaoyue Group Limited (the “**Company**”) and the notice (the “**AGM Notice**”) of the annual general meeting (the “**AGM**”) dated 13 August 2012;
2. the circular (the “**SGM Notice**”) of the Company and the notice (the “**SGM Notice**”) of the special general meeting (the “**SGM**”) dated 31 August 2012 (the “**SGM Circular**”) regarding a very substantial disposal of the Company.

Terms used herein shall have the same meanings as defined in the AGM Circular and the SGM Circular, as the case may be, unless the context requires otherwise.

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM, all the proposed resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll. The poll results in respect of all the resolutions proposed at the AGM were as follows:

	Ordinary Resolutions*	Number of Shares (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2012	13,771,829,190 (100 %)	0 (0%)
2.	(a) To re-elect Ms. Luan Li as an executive director of the Company	13,771,829,190 (100 %)	0 (0%)
	(b) To re-elect Mr. Zhang Guang Sheng as an independent non-executive director of the Company	13,771,829,190 (100 %)	0 (0%)
	(c) To authorize the Board to fix their remuneration	13,771,829,190 (100 %)	0 (0%)

	Ordinary Resolutions*	Number of Shares (%)	
		For	Against
3.	To re-appoint Deloitte Touche Tohmatsu as the auditors of the Company and to authorize the Board to fix their remuneration	13,771,829,190 (100 %)	0 (0%)
4.	To grant a general mandate to the Board to allot, issue and deal with Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution	13,769,024,190 (99.98 %)	2,805,000 (0.02%)
5.	To grant a general mandate to the Board to repurchase Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution	13,771,829,190 (100 %)	0 (0%)
6.	To extend the general mandate granted by resolution no. 4 to the Board by adding the Shares purchased pursuant to the general mandate granted by resolution no. 5	13,769,024,190 (99.98 %)	2,805,000 (0.02%)
	Special Resolution*		
7.	To consider and approve the adoption of the new by-laws of the Company	13,771,829,190 (100 %)	0 (0%)

* The full text of the resolutions referred to above are set out in the AGM Notice.

As more than 50% of the votes were cast in favour of the Ordinary Resolutions Nos. 1 to 6 and more than 75% of the votes were cast in favour of the Special Resolution No. 7, all the resolutions were duly passed as ordinary resolutions and special resolution, respectively by the Shareholders at the AGM.

POLL RESULTS OF THE SGM

The Board is also pleased to announce that at the SGM, the ordinary resolution set out in the SGM Notice was duly passed by the Shareholders by way of poll. The poll results in respect of the ordinary resolution proposed at the SGM were as follows:

Ordinary Resolution	Number of Shares (%)	
	For	Against
To approve, confirm and ratify the Agreement (as defined in the SGM Circular) and the transactions contemplated under the Agreement as set out in the SGM Circular; and to generally and unconditionally authorize any one director of the Company to do all such acts and things, to sign and execute all such further documents for and on behalf of the Company and to take all steps as he/she may in his/her absolute discretion consider necessary, appropriate, desirable or expedient to give effect to or in connection with the transactions under the Agreement.	13,771,780,190 (100 %)	0 (0%)

As more than 50% of the votes were cast in favour of the above ordinary resolution, such resolution was duly passed as ordinary resolution by the Shareholders at the SGM.

As at the date of the AGM and the SGM, the total number of Shares in issue was 18,860,435,160, which was also the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM and the SGM. There was no Share entitling the Shareholders to attend and vote only against the proposed resolutions at the AGM or the SGM. There was no Share entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the AGM or the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the AGM and the SGM.

No parties have stated their intention in either the AGM Circular or the SGM Circular to vote against or to abstain from voting on any of the resolutions at the AGM or the SGM.

Tricor Secretaries Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer at the AGM and the SGM for the purpose of vote-taking.

By Order of the Board
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 21 September 2012

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.