

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CHAOYUE GROUP LIMITED**

**超越集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 147)**

### **VERY SUBSTANTIAL ACQUISITION DELAY IN DESPATCH OF CIRCULAR**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of Chaoyue Group Limited (the “**Company**”) dated 2 September 2014 relating to, among other things, the very substantial acquisition involving the acquisition of 70% equity interest in the Target. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Acquisition; (ii) the financial information on the Group and the Target Group; (iii) the pro forma financial information of the Group assuming Completion; (iv) other information required under the Listing Rules in relation to enhanced disclosure; and (v) the notice convening the SGM, would be despatched to the Shareholders on or before 28 November 2014. As additional time is required for finalising the contents of the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or before 31 December 2014.

**Shareholders and potential investors of the Company should note that Completion is subject to the fulfillment or waiver of the conditions under the Agreement and the Acquisition may or may not proceed to Completion. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.**

By order of the Board of  
**Chaoyue Group Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 27 November 2014

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guangsheng as independent non-executive Directors.*