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**CHAOYUE GROUP LIMITED**

**超越集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

**EXTENSION OF LONG STOP DATE  
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to announcement of Chaoyue Group Limited (the “**Company**”) dated 24 November 2016 and 2 December 2016 in relation to the placing of new shares under General Mandate (“**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined.

The Board announces that pursuant to a supplemental placing agreement dated 14 December 2016 entered into between the Placing Agent and the Company, the Placing Agent and the Company have agreed to extend the Long Stop Date from 15 December 2016 to 23 December 2016 as additional time is required by one of the places to satisfy regulatory approval process applicable to it. Save as disclosed, all other terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect.

By Order of the Board  
**Chaoyue Group Limited**  
**Luo Feng**  
*Chairman*

Hong Kong, 14 December 2016

*As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.*