

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED **國際商業結算控股有限公司**

(formerly known as Chaoyue Group Limited 超越集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAMES

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Chaoyue Group Limited” to “International Business Settlement Holdings Limited” and “國際商業結算控股有限公司” has been adopted as the new secondary name of the Company to replace “超越集團有限公司”.

CHANGE OF STOCK SHORT NAMES

The stock short names for trading in the Shares on the Stock Exchange will be changed from “CHAOYUE GROUP” to “IB SETTLEMENT” in English and from “超越集團” to “國際商業結算” in Chinese, both with effect from 9:00 a.m. on 28 December 2016. The stock code of the Company on the Stock Exchange will remain unchanged as “147”.

COMPANY WEBSITE

The website of the Company will be changed from “www.chaoyuehk.com” to “www.ibsettlement.com”.

Reference is made to the announcement of Chaoyue Group Limited (now known as International Business Settlement Holdings Limited) (the “**Company**”) dated 22 September 2016 and the circular of the Company dated 17 October 2016 (the “**Circular**”) in relation to, among other things, the Change of Company Name. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Chaoyue Group Limited” to “International Business Settlement Holdings Limited” and “國際商業結算控股有限公司” has been adopted as the new secondary name of the Company to replace “超越集團有限公司”.

Subsequent to the passing of a special resolution in relation to the Change of Company Name by the Shareholders at the SGM held on 9 November 2016, the certificate of incorporation on change of name was issued by the Registrar of Companies in Bermuda on 16 November 2016 certifying that the Company has changed its English name to “International Business Settlement Holdings Limited” with effect from 9 November 2016, being the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar of Companies in Bermuda. The new Chinese name “國際商業結算控股有限公司” has also been adopted as the new secondary name of the Company to replace “超越集團有限公司” with effect from 9 November 2016, being the date of registration as set out in the certificate of secondary name issued by the Registrar of Companies in Bermuda.

The certificate of registration of alteration of name of registered non-hong kong company was issued by the Registrar of Companies in Hong Kong on 15 December 2016 certifying that the new English and Chinese name of the Company has been registered in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAMES

The stock short names for trading in the Shares on the Stock Exchange will be changed from “CHAOYUE GROUP” to “IB SETTLEMENT” in English and from “超越集團” to “國際商業結算” in Chinese, both with effect from 9:00 a.m. on 28 December 2016. The stock code of the Company on the Stock Exchange will remain unchanged as “147”.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the existing Shareholders or the Company's daily business operation. All existing share certificates of the Company in issue bearing the existing names of the Company will, after the Change of Company Name, continue to be evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery for the same number of Shares in the new names of the Company. Upon the Change of Company Name becoming effective, any new issue of share certificates will be issued in the new names of the Company. There will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates. The Shares will be traded on the Stock Exchange under the new names.

COMPANY WEBSITE

The website of the Company will be changed from "www.chaoyuehk.com" to "www.ibsettlement.com".

By Order of the Board
International Business Settlement Holdings Limited
Luo Feng
Chairman

Hong Kong, 21 December 2016

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.