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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED **國際商業結算控股有限公司**

(formerly known as Chaoyue Group Limited 超越集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



References are made to the announcements of the Company dated 24 November 2016, 2 December 2016, 15 December 2016 and 19 December 2016 in relation to the Placing (“**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the **Announcements**.

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the condition set out in the Placing Agreement has been fulfilled before the Long Stop Date and the completion of the Placing took place on 22 December 2016 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 1,280,000,000 Placing Shares, representing approximately 6.30% of the issued share capital of the Company as at the date of this announcement immediately after the completion of the Placing, have been placed to less than six Placees at the Placing Price of HK\$1.25 per Placing Share. As the number of Placees are less than six and in accordance with Rule 13.28(7) of the Listing Rules, the Company is required to disclose the names of the Placees in this announcement, namely (i) China Cinda (HK) Asset Management Co., Limited, which is an indirect wholly-owned subsidiary of China Cinda Asset Management Co., Ltd. (Stock code: 01359), subscribing for 640,000,000 Placing Shares; (ii) Chongqing Strategic Industry Co., Limited (重慶臨空戰略產業(香港)有限公司) subscribing for 320,000,000 Placing Shares; (iii) Chongqing Yufu (HongKong) Limited (重慶渝富(香港)有限公司) subscribing for 320,000,000 Placing Shares.

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, the Placees and whose ultimate beneficial owners are independent of, and not connected with the Company and its connected persons (as defined in the Listing Rules) and none of the Placees becomes a substantial shareholder (as defined in the Listing Rules) immediately following the completion of the Placing.

The net proceeds from the Placing are approximately HK\$1,587,000,000.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes to the shareholding structure of the Company as a result of the completion of the Placing:

	Immediately before completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of shares</i>	<i>%</i>	<i>Number of shares</i>	<i>%</i>
Substantial Shareholders:				
Long Grand Limited (<i>Note 1</i>)	10,347,283,880	54.35	10,347,283,880	50.92
Power Trend Asset Holdings Ltd. (<i>Note 2</i>)	2,540,190,000	13.34	2,540,190,000	12.50
Public Shareholders				
China Cinda (HK) Asset Management Co., Limited	–	–	640,000,000	3.15
Chongqing Strategic Industry Co., Limited (重慶臨空戰略產業(香港)有限公司)	–	–	320,000,000	1.57
Chongqing Yufu (HongKong) Limited (重慶渝富(香港)有限公司)	–	–	320,000,000	1.57
Other Public shareholders	6,151,598,440	32.31	6,151,598,440	30.27
Total	<u>19,039,072,320</u>	<u>100.00</u>	<u>20,319,072,320</u>	<u>100.00</u>

Note:

- (1) Long Grand Limited is legally and beneficially owned as to 70% by Mr. Yam Yu and as to 30% by Mr. Yuen Leong, an executive Director of the Company.
- (2) Power Trend Asset Holdings Ltd. is wholly-owned by Mr. Luo Feng, an executive Director and the Chairman of the Board.
- (3) The percentage figures have been subject to rounding adjustments. Accordingly, the total of the percentage figures as presented may not be equal to the arithmetic sum of the individual items.

By Order of the Board
International Business Settlement Holdings Limited
Luo Feng
Chairman

Hong Kong, 22 December 2016

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive Directors.