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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED **國際商業結算控股有限公司**

(formerly known as Chaoyue Group Limited 超越集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 23 December 2016.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of shareholding of International Business Settlement Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 23 December 2016.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement was published by the Securities and Futures Commission (the “**SFC**”) on 9 January 2017 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings indicated that as at 23 December 2016, a group of 18 Shareholders held an aggregate of 6,455,666,810 shares of the Company (the "Shares"), representing approximately 31.8% of the issued Shares. Such shareholding, together with 10,347,283,880 Shares (representing 50.9% of the issued Shares) and 2,540,190,000 Shares (representing 12.5% of the issued Shares) respectively held by two substantial shareholders of the Company (namely Long Grand Limited and Power Trend Asset Holdings Limited respectively), represented 95.2% of the issued Shares as at 23 December 2016. Therefore, only 975,931,630 Shares (representing 4.8% of the issued Shares) were held by other shareholders.

As at 23 December 2016, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Long Grand Limited (<i>Note 1</i>)	10,347,283,880	50.9
Power Trend Asset Holdings Limited (<i>Note 2</i>)	2,540,190,000	12.5
A group of 18 shareholders	6,455,666,810	31.8
Other shareholders	975,931,630	4.8
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Total	<u>20,319,072,320</u>	<u>100.0</u>

Note 1: Long Grand Limited is owned as to 70% by Mr. Yam Yu and as to 30% by Mr. Yuen Leong, an Executive Director of the Company.

Note 2: Power Trend Asset Holdings Limited is wholly-owned by Mr. Luo Feng, and executive Director and the Chairman of the Company.

The information above is extracted from the SFC Announcement and the board of directors (the “**Directors**”) of the Company has not independently verified such information (other than the shareholding of the Company held by Long Grand Limited and Power Trend Asset Holdings Limited as set out in the table above which is based on disclosure of interests filings with the Company). Accordingly, the Directors are not in a position to comment on the accuracy of such information except the shareholding which is held by Long Grand Limited and Power Trend Asset Holdings Limited as aforesaid. Please also refer to the SFC Announcement for other information.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Directors after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 23 December 2016 and the date of this announcement, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.

By Order of the Board

International Business Settlement Holdings Limited

Luo Feng

Chairman

Hong Kong, 9 January 2017

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.