

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(formerly known as Chaoyue Group Limited 超越集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION AGREEMENT

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) on a voluntary basis.

On 19 January 2017, International Business Settlement Limited (“**IBS**”, a subsidiary of the Company) entered into a strategic cooperation agreement of digital currency (the “**Cooperation Agreement**”) with the Ministry of Economy and Finance of Djibouti.

According to the Cooperation Agreement, IBS will, based on its extensive experiences and technological capability in private cloud technology, blockchain, distributed computing, big data analysis, to establish a basic structure of a legalized digital currency system, and will also develop the management system and distribution platform of applications of the legalized digital currency system for Djibouti, along with the Ministry of Economy and Finance of Djibouti.

The cooperation between IBS and the Ministry of Economy and Finance of Djibouti is to promote the application of private cloud technology, blockchain technology and the legalized digital currency system in Djibouti, and assist the government of Djibouti to manage its currency market efficiently, reduce its cost of monetary liquidity and enhance its budget management. Meanwhile, their cooperation will also result in the upgrade of the government of Djibouti’s capability in cross-border payment and settlement, and facilitate the multilateral trade between Djibouti and other countries.

The application of IBS's technology in the legalized digital currency system, private cloud, blockchain and big data within Djibouti will assist the government of Djibouti to be a leader in the fields of financial technology and digital currency, serving as a model for regional countries.

By Order of the Board
International Business Settlement Holdings Limited
Luo Feng
Chairman

Hong Kong, 24 January 2017

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.