

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**  
**國際商業結算控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 147)**

**VOLUNTARY ANNOUNCEMENT**  
**POSSESSION OF ELECTRONIC MONEY**  
**INSTITUTION LICENSE IN EUROPE**

This announcement is made by International Business Settlement Holdings Limited (the “**Company**” or “**IBS**”) on a voluntary basis.

The Board of the Company is pleased to announce that, on 29 March 2017, the Central Bank of Lithuania (“**BANK OF LITHUANIA**”) granted the ELECTRONIC MONEY INSTITUTION LICENSE (“**EMI License**”) to UAB “**IBS LITHUANIA**” (“**IBS Lithuania Company**”, a wholly-owned subsidiary of the Company).

The EMI License is issued by European Central Bank and shall be valid indefinitely. For institutions holding the EMI License, they can open multi-currency accounts for their customers in the entire Europe and provide them with deposit, withdrawal, transfer, exchange and other cross-border e-money services. They can also issue IBAN payment cards (including prepayment, debit and credit cards) to their customers in Europe, for them to collect payment directly and conveniently.

Apart from the above scope of business, IBS can also provide payment channels for European e-commerce business and integrate its existing payment channel service providers to provide prompt payment as well as highly efficient and secured financial products and services to end users.

In October 2016, IBS had completed the connection with the SEPA system of European Central Bank and the Next Generation Settlement Network was connected to Europe, covering 31 European countries and regions. Equipped with the EMI License, not only will it enable IBS to serve financial institutions, but also directly provide more comprehensive financial payment services, such as payment, exchange, deposit and issuance of payment cards to general enterprises and individuals in Europe.

On the basis of full compliance with relevant laws and regulations of European Central Bank, the Company will fully expand its businesses in Europe. By relying on the innovative financial technology, the Company will provide payment and financial services to the enterprise and consumer markets throughout Europe and facilitate the payment and settlement of Sino-European bilateral trade and the multilateral trade in Europe.

By Order of the Board  
**International Business Settlement Holdings Limited**  
**Luo Feng**  
*Chairman*

Hong Kong, 30 March 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.*