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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED **國際商業結算控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH GAZPROMBANK

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that International Business Settlement Limited, a wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement (“**Agreement**”) with Gazprombank (“**Gazprombank**”) on 18 May 2017.

In accordance with the Agreement, both parties are to establish partnership for the bilateral business cooperation to support and assist the business activities of each the other party in the domestic market. By virtue of the Group’s global platform of Next Generation Settlement Network (NGSN), the Company has the capacity to integrate Gazprombank’s regional settlement capacity to a global level, which will significantly improve the security and convenience on cross-border money transfer by financial institutions, enterprises as well as individual customers, and enable fund to be immediately available to a bank account, so as to bring more customers and businesses to both parties and partners. The Company intends to cooperate with Gazprombank in respect of payment business as well as value-added businesses for the cross-border trading and financing by small- and medium-sized enterprises, with a view to provide customers with convenient and efficient financial services as well as diversified and innovative payment methods. By the foregoing, both parties are committed to build a platform for cross-border settlement, trade and financial services between Russia or Eurasia and China.

Gazprombank was established in 1990, and is the third largest bank in Russia. With the largest branch network across Russia, the bank provides services such as retail services, corporate finance and investment banking business to customers. The main business of the bank focuses on international trade settlement and foreign exchange transactions in a variety of industries, including natural gas, oil, petrochemical, nuclear, electricity, transportation and so on.

According to publicly available information, the total turnover of Russia's foreign trade in 2016 amounted to US\$467.753 billion. In view of the strengthening strategic partnership between Russia and China, and continuous implementation of China's "One Belt One Road" initiative in Russia, entering into the Agreement will promote the rapid development of the trade volume between Russia and China, and facilitate the trading settlement and finance service among Russia and other counties or regions.

The Company will work together with Gazprombank to establish a fast, secure and low cost payment Settlement Network. Meanwhile, it will continue to explore cooperation opportunities with those banks and financial institutions along the "One Belt One Road" network, so as to expand the global coverage of the Company's Next Generation Settlement Network.

By Order of the Board

International Business Settlement Holdings Limited

Luo Feng

Chairman

Hong Kong, 19 May 2017

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong and Ms. Luan Li as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.