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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED **國際商業結算控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO STRATEGIC FRAMEWORK AGREEMENT WITH SHIN KANG FINANCE

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that International Business Settlement Limited, a wholly-owned subsidiary of the Company, entered into a strategic framework agreement (“**Framework Agreement**”) with 新光金控投資有限公司 (“**Shin Kang Finance**”), a wholly-owned subsidiary of 新光控股集團有限公司 (“**NEOGLORY**”), on 29 June 2017. Pursuant to the Framework Agreement, by leveraging the experiences and competitiveness of both parties on financial technology and cross-border trading, both parties have commenced extensive cooperation in areas including global settlement, funds remittance, assets management, etc. Also, they will jointly research and explore the application and development of new financial technologies such as block chain and smart finance on international settlement and cross-border fund management.

Prior to this, the subsidiary of the Company in Lithuania obtained Electronic Money Institution License which covers the entire European Union region. Based on the license, the Company will, jointly with Shin Kang Finance, explore the financial and technological services including cross-border settlement and clearing, payment and receipt, funds remittance and management within Europe, between Europe and China, as well as between Europe and Commonwealth of Independent States, so as to provide services to international traders, to facilitate bilateral trade, and to be beneficial to the cooperative partners and suppliers of NEOGLORY all over Europe and Asia.

NEOGLORY is an ecological and investment group which combines industry and finance, involving in a diversified industries including industry, real estate, investment, finance, Internet, energy, tourism and etc., with asset in the amount of approximately RMB100 billion. Committed to becoming a diversified financial holding enterprise based in Shanghai with a coverage of various of financial sectors all over the world, Shin Kang Finance, a subsidiary of NEOGLORY, focuses on the development of three levels of investment, financing and asset management business, including in the primary market, the secondary market as well as institutional investment and financing. Meanwhile, Shin Kang Finance relies on the brand and asset integration advantages of NEOGLORY, as well as their financial capital and industrial assets, to achieve an effective allocation of assets and resources between the upstream and downstream of the industrial chain, and to promote the development of the derivative business such as wealth and brokerage consulting.

By Order of the Board

International Business Settlement Holdings Limited

Luo Feng

Chairman

Hong Kong, 30 June 2017

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong and Ms. Luan Li as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.