

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**  
**國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

**RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors of International Business Settlement Holdings Limited (the “**Company**”) would like to announce that with effect from 4 June 2018, Mr. Shao Ping has resigned as an independent non-executive director of the Company as he requires more time to pursue his professional career development in the financial and investment industry. Upon his resignation, Mr. Shao Ping ceased to act as a member of each of the audit committee, nomination committee and remuneration committee of the Board.

Mr. Shao Ping has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Shao Ping for his valuable efforts and contributions to the Company during his term of service and offer its best wishes to him.

By Order of the Board

**International Business Settlement Holdings Limited**

**Yuen Leong**

*Executive director*

Hong Kong, 4 June 2018

*As at the date of this announcement, the Board comprises Mr. Yuen Leong, Ms. Luan Li and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Zhang Guangsheng and Mr. Chan Siu Tat as independent non-executive directors.*