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## **INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**

## **國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

### **APPOINTMENT OF DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of International Business Settlement Holdings Limited (the “**Company**”) announces that, with effect from 1 August 2019, Ms. Chen Lanran has been appointed as an independent non-executive director of the Company, and a member of the audit committee, nomination committee and remuneration committee of the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 1 August 2019, Ms. Chen Lanran (“**Ms. Chen**”) has been appointed as an independent non-executive director of the Company, and a member of the audit committee, nomination committee and remuneration committee of the Company.

Set out below are the biographical details of Ms. Chen.

#### **Ms. Chen Lanran**

Ms. Chen, aged 39, graduated with a bachelor’s degree in finance from Fuzhou University in July 2002, and graduated in marketing from School of Journalism and Communication, Peking University in July 2011.

Ms. Chen has over 15 years of experience in the marketing industry. Upon graduation, Ms. Chen worked as a brand manager from 2002 to 2005 in Fujian Mobile Communications Co., Ltd.. From 2005 to 2017, Ms. Chen worked as a brand manager in China Mobile Communications Group Co., Ltd.. From February 2017 to present, Ms. Chen is the principal of Fujian Yuyue Education Training Centre, and is in charge of the overall planning, promotion and development of the campus, and its expansion.

Save as disclosed above, as at the date of this announcement, Ms. Chen (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 1 August 2019, the Company and Ms. Chen have entered into an appointment letter, pursuant to which, Ms. Chen will receive an annual director's fee of HK\$200,000 from the Company. Under the appointment letter, Ms. Chen's term of appointment is for 1 year commencing on 1 August 2019 and is to be automatically renewed every year for another year on the same terms. Ms. Chen's appointment is subject to re-election at the forthcoming Company's annual general meeting and retirement by rotation in accordance with the provision of the Company's bye-laws and may be terminated by giving not less than 1 month's prior written notice by either party.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Ms. Chen to the Board.

By Order of the Board  
**International Business Settlement Holdings Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 1 August 2019

*As at the date of this announcement, the Board comprises Mr. Yuen Leong, Ms. Luan Li and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.*