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**INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**  
**國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

**RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors of International Business Settlement Holdings Limited (the “**Company**”) would like to announce that Ms. Luan Li has tendered her resignation as an executive director of the Company with effect from 31 December 2019, as she needs to devote more time to her other commitments.

Ms. Luan Li has confirmed that there is no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Ms. Luan Li for her valuable efforts and contributions to the Company during her term of service and offer its best wishes to her.

By Order of the Board

**International Business Settlement Holdings Limited**

**Yuen Leong**

*Executive director*

Hong Kong, 24 December 2019

*As at the date of this announcement, the Board comprises Mr. Yuen Leong, Ms. Luan Li and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.*