

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

INSIDE INFORMATION LITIGATION AND INJUNCTION ORDER AGAINST SUBSTANTIAL SHAREHOLDERS

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 January 2019 in relation to litigation and injunction order against the substantial shareholders (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Following the Announcement, Long Grand voluntarily discontinued the Proceedings against Power Trend and Mr. Luo Feng on 24 December 2019 and 30 December 2019, respectively, and were approved by the Court on 13 January 2020. In summary, all claims made by Long Grand against Power Trend and Mr. Luo Feng have been wholly discontinued.

By order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 22 January 2020

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.