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**INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**

**國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

**PROFIT WARNING**

This announcement is made by International Business Settlement Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that a significant drop in revenue and gross profit for the six months period ended 30 September 2020 (the “Reporting Period”) are expected to be recorded due to the temporary suspension of property construction work since the outbreak of the COVID-19 pandemic till April 2020 and delay in delivery of building to customers . The decrease in the revenue and gross profit represents more than 90% of those in the same period in 2019. As a result, the loss before taxation for the Reporting Period is expected to increase approximately four times as compared to that of approximately HK\$11,322,000 for the same period in 2019. The Company has been monitoring closely the economic conditions and will adopt flexible approaches to cope with the challenging business environment.

As the Company is still in the process of preparing and finalizing the Group’s consolidated interim results for the Reporting Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the current unaudited consolidated management accounts of the Group and all information currently available to the Board, and such information has not been reviewed by the audit committee of the Company. Therefore, the actual results of the Group for the Reporting Period may differ

from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details of the Group's financial results for the Reporting Period which is expected to be published in due course.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**International Business Settlement Holdings Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 20 November 2020

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent nonexecutive directors.*