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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00147)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of International Business Settlement Holdings Limited (the “**Company**”) announces that Mr. Liu Yu (“**Mr. Liu**”) has been appointed as a non-executive Director with effect from 1 January 2022. The biographical details of Mr. Liu are as follows:

Mr. Liu, aged 38, graduated from the Jilin University in 2005 with a bachelor’s degree in optical information science and technology and received a doctoral degree in aerospace information technology from Zhejiang University in 2016.

Mr. Liu has years of experience in new energy technology, big data analysis and information system, and has long served as the person in charge and senior management of Internet companies industry. He has more than ten years of experience in Internet of Things, big data and industry information field. Mr. Liu presided over the research and development of a number of provincial-level big data intelligence systems, and has deep industry knowledge in the application of artificial intelligence and big data technology in the fields of industrial, finance, securities, investment and financing, etc.. From September 2007 to October 2018, Mr. Liu held key positions in a number of companies, responsible for projects such as research and development of wind turbine, smart city technology projects and transportation big data platforms. Since October 2018, he has been the general manager of a Shenzhen company engages in smart city and big data technology related businesses.

Mr. Liu has entered into a letter of appointment with the Company for an initial term of three years with effect from 1 January 2022 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The appointment of Mr. Liu can be terminated by either party by serving not less than one month written notice to the other party. Mr. Liu is entitled to an annual remuneration of HK\$200,000 for his role as the non-executive Director and may receive discretionary bonus or other form of remuneration as determined by the Board. His remuneration terms have been determined by arm’s length negotiation between Mr. Liu and the Company with reference to his past experience, duties and responsibilities in the Company, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Liu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571

of the Laws of Hong Kong). Mr. Liu does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, Mr. Liu (i) does not hold any other major appointments or professional qualifications; (ii) does not hold other positions in the Company; and (iii) has not held any directorship in any other publicly listed companies in the last three years.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liu to join the Board.

By Order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 29 December 2021

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive directors.