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## **INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**

### **國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

## **PROPOSED ADOPTION OF NEW BYE-LAWS**

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to make certain amendments (the “**Proposed Amendments**”) to the existing bye-laws (the “**Existing Bye-laws**”) of the Company in order to (i) bring the Existing Bye-laws in line with the latest legal and regulatory requirements, including the amendments made to Appendix 3 to the Listing Rules which took effect on 1 January 2022; (ii) allow electronic and hybrid general meetings of the Company to be convened; and (iii) make other consequential and house-keeping amendments. In light of the number of the Proposed Amendments, the Board proposes to put forward to the shareholders of the Company (the “**Shareholders**”) a special resolution to adopt a new set of bye-laws with the Proposed Amendments incorporated (the “**New Bye-laws**”), in substitution for, and to the exclusion of, the Existing Bye-laws.

The proposed adoption of the New Bye-laws is subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”), and will become effective upon the approval by the Shareholders at the AGM. A circular containing, among other things, particulars relating to the Proposed Amendments to the Existing Bye-laws brought about by the adoption of the New Bye-laws together with a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board

**International Business Settlement Holdings Limited**

**Yuen Leong**

*Executive Director*

Hong Kong, 24 June 2022

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive Directors; Mr. Liu Yu as a non-executive Director; Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive Directors.*