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INTEGRATED DISTRIBUTION SERVICES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2387)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors is pleased to announce the following:

1. Mr. Rajesh Vardichand Ranavat, currently Chief Financial Officer and Authorized Representative of the Company under the Listing Rules, will assume a new role focusing on Merger & Acquisitions and Strategy Development with effect from 1 June 2007. In addition to his new role, Mr. Ranavat will continue to serve as an Executive Director of the Company.
2. Mr. Srinivasan Parthasarathy will be appointed as Chief Financial Officer and Authorized Representative of the Company under the Listing Rules with effect from 1 June 2007. Mr. Parthasarathy has over 25 years' experience in accounting and financial management. He has joined Li & Fung Group since 1999. Mr. Parthasarathy is a Commerce graduate of Bombay University and is a Fellow member of both the Institute of Chartered Accountants of India and the Chartered Institute of Management Accountants, UK.

By Order of the Board
Victor FUNG Kwok King
Chairman

Hong Kong, 28 May 2007

As at the date hereof, the executive directors of the Company are Mr. Benedict CHANG Yew Teck, Mr. Joseph Chua PHI and Mr. Rajesh Vardichand RANAVAT; the non-executive directors of the Company are Dr. Victor FUNG Kwok King, Dr. William FUNG Kwok Lun, Mr. Jeremy Paul Egerton HOBBS and Mr. LAU Butt Farn; and the independent non-executive directors of the Company are Mr. William Winship FLANZ, Mr. John Estmond STRICKLAND, Dr. FU Yu Ning and Prof. LEE Hau Leung.

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.