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UNITED GENE HIGH-TECH GROUP LIMITED

聯合基因科技集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 399)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2014, the Group is expected to record a substantial increase in the consolidated net loss for the nine months ended 31 March 2014 as compared with the twelve months ended 30 June 2013, due to (i) loss on the acquisition of the convertible bonds issued by Extrawell Pharmaceutical Holdings Limited (“**Extrawell**”), which represented the excess of the fair value of the convertible bonds of the Company issued as consideration over the fair value of the convertible bonds of Extrawell, pursuant to the very substantial acquisition and connected transaction as announced on 15 May 2013; (ii) subsequent fair value change on the convertible bonds issued by Extrawell; (iii) loss on the acquisition of investment in associate, Extrawell; and (iv) the impairment loss on the investment in associate, Extrawell.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2014, which have not been reviewed, confirmed nor audited by the Company’s independent auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by United Gene High-Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) (the “**SFO**”).

Based on a preliminary review by the board of directors of the Company (the “**Board**”) of the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2014, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a substantial increase in the consolidated net loss for the nine months ended 31 March 2014 as compared with the twelve months ended 30 June 2013. Based on the preliminary review of the relevant information currently available to the Company, increase in the consolidated net loss was mainly attributable to (i) loss on the acquisition of the convertible bonds issued by Extrawell Pharmaceutical Holdings Limited (“**Extrawell**”), which represented the excess of the fair value of the convertible bonds of the Company issued as consideration over the fair value of the convertible bonds of Extrawell, pursuant to the very substantial acquisition and connected transaction as announced on 15 May 2013; (ii) subsequent fair value change on the convertible bonds issued by Extrawell; (iii) loss on the acquisition of investment in associate, Extrawell; and (iv) the impairment loss on the investment in associate, Extrawell.

As the Company is still in the process of preparing and finalizing its annual results for the nine months ended 31 March 2014, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2014, which have not been reviewed, confirmed nor audited by the Company’s independent auditors. The actual annual results of the Group for the nine months ended 31 March 2014 may be different from what is disclosed in this announcement.

The annual results of the Group for the nine months ended 31 March 2014 are expected to be announced by the Company by 30 June 2014. Shareholders and potential investors are advised to read the annual results announcement of the Company carefully when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
United Gene High-Tech Group Limited
Lee Nga Yan
Executive Director

Hong Kong, 25 June 2014

As at the date of this announcement, the Board comprises Ms. Jiang Nian (chairman & non-executive Director), Ms. Lee Nga Yan (executive Director), Dr. Guo Yi (executive Director), Ms. Xiao Yan (non-executive Director), Ms. Wu Yanmin (non-executive Director), Ms. Chen Weijun (independent non-executive Director), Dr. Zhang Zhihong (independent non-executive Director) and Mr. Wang Rongliang (independent non-executive Director).