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利·寶·閣

Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8102)

PROFIT WARNING

This announcement is made by Li Bao Ge Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Company’s prospectus dated 24 June 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2016 (the “**Period**”) and assessment of the information currently available, the Group is expected to record a loss after tax for the Period as compared with a profit after tax recorded for the nine months ended 30 September 2015. The loss-making position for the Period was mainly attributable to (i) the I-Square Restaurant, which was closed in November 2015 and contributed an operating profit of approximately HK\$7.2 million to the Group during the nine months ended 30 September 2015, did not have profit contribution to the Group for the Period; (ii) the Sheung Wan Restaurant and the Beijing House Restaurant, which were opened at the end of October 2015, were yet to be profitable and incurred an operating loss during the Period; and (iii) the increase in listing expenses incurred by the Group during the Period as compared to the same period in 2015.

As the Company is still in the process of finalising the unaudited consolidated third quarterly results of the Group for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalised, audited or reviewed by the auditors of the Company. Shareholders of the Company and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By the order of the Board
Li Bao Ge Group Limited
Chan Chun Kit
Chairman

Hong Kong, 1 November 2016

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Mr. Lam Kwok Leung Peter, Mr. Wong Ka Wai and Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Liu Chi Keung, Prof. Wong Lung Tak Patrick and Mr. Tam Tak Kei Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.starofcanton.com.hk.