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Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1869)

**CLARIFICATION ANNOUNCEMENT
TRANSFER OF LISTING
FROM GEM TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Reference is made to the announcement of Li Bao Ge Group Limited (the “**Company**”) dated 27 August 2018 (the “**Announcement**”). This clarification announcement is supplemental to and should be read in conjunction with the Announcement. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company has received the final report in respect of its enquiry into its shareholding on 13 September 2018, and would like to update certain figures and clarify certain inadvertent errors made on the paragraph headed “Shareholding Distribution” on page 35 of the Announcement. The amended paragraph should read as follows (the relevant amendments are bolded and underlined):

“The Company has made an enquiry into its shareholding. Based on the information received up to 13 September 2018 and to the best knowledge of the Directors upon due inquiry, as at 14 August 2018, (i) the Controlling Shareholders held an aggregate of 469,500,000 Shares, representing approximately 58.69% of the then entire issued share capital of the Company; (ii) other non-public Shareholders (excluding the Controlling Shareholders) held an aggregate of **24,890,000** Shares, representing approximately **3.11%** of the then entire issued share capital of the Company; and (iii) public Shareholders held an aggregate of **305,610,000** Shares, representing approximately **38.20%** of the then entire issued share capital of the Company. Among the public Shareholders, (i) top 3 public Shareholders held an aggregate of **71,790,000** Shares, representing approximately **8.97%** of the then entire issued share capital of the Company and approximately **23.49%** of the then number of Shares held in public hands; and (ii) top 25 public Shareholders held an aggregate of **130,495,000** Shares, representing approximately **16.31%** of the then entire issued share capital of the Company and approximately **42.70%** of the then number of Shares held in public hands.”

Save and except for the aforementioned amendments, all the information in the English and Chinese versions of the Announcement remains unchanged. The Directors are of the view that all material information relevant to the Transfer of Listing has been disclosed in the Announcement. The Directors confirm that there has been no significant change affecting any matter contained in the Announcement and that no significant new matter has arisen since the publication of the Announcement. The Directors further confirm that the aforementioned amendments do not affect the Company's compliance with Rules 8.08 and 8.09 of the Listing Rules.

By order of the Board
Li Bao Ge Group Limited
Chan Chun Kit
Chairman

Hong Kong, 19 September 2018

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Mr. Lam Kwok Leung Peter, Mr. Wong Ka Wai and Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Liu Chi Keung, Prof. Wong Lung Tak Patrick and Mr. Tam Tak Kei Raymond.