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利·寶·閣

Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1869)

**VOLUNTARY ANNOUNCEMENT –
BUSINESS UPDATE IN RELATION TO THE
COMPREHENSIVE COOPERATION
WITH KAFELAKU COFFEE INTERNATIONAL HOLDING LIMITED**

Reference is made to the announcement of Li Bao Ge Group Limited (the “**Company**”) dated 1 August 2022 in relation to the memorandum of understanding (the “**MOU**”) entered into with Kafelaku Coffee International Holding Limited (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless otherwise specified.

This is a voluntary announcement made by the Company to inform its shareholders of the latest business development of the Group. The Board will further discuss with Kafelaku Coffee International Holding in relation to conducting comprehensive cooperation on the basis of the MOU. The Company intends to conduct an in-depth understanding and research on the 20 Kafelaku Coffee stores currently in operation, and to discuss the cooperation models with them. As at the date of this announcement, the Group has not entered into any formal agreement with respect to the above cooperation. To the best knowledge, information and belief of the Board after having made all reasonable enquiries, Kafelaku Coffee International Holding and its ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Listing Rules). If it is necessary, the Company will make further announcements pursuant to the Listing Rules as and when appropriate. The shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Li Bao Ge Group Limited
Chan Chun Kit
Chairman

Hong Kong, 13 October 2022

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Ms. Chan Josephine Wai Sze and Ms. Zhu Xueqin; the non-executive Director is Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Kan Sze King Kenneth, Mr. Lee Cheung Yuet Horace and Mr. Chan Ming Kei.