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利·寶·閣

**Li Bao Ge Group Limited**

**利寶閣集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1869)**

**COMPLETION OF PLACING OF  
NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



金鵬證券

WINGS SECURITIES  
since 1992

References are made to the announcements of Li Bao Ge Group Limited (the “**Company**”) dated 22 November 2022 and 6 December 2022 (the “**Announcements**”) in relation to the placing of new shares under general mandate as amended and supplemented by the supplemental agreement dated 6 December 2022 (collectively, the Placing Agreement). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and completion of the Placing took place on 15 December 2022. A total of 105,100,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.204 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 9.51% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

The gross proceeds from the Placing are HK\$21,440,400, and the net proceeds, after deducting the placing commission, professional fees and all related expenses which may be borne by the Company, are approximately HK\$21,068,794.

The net proceeds are intended to be used as to HK\$9,068,794 for replenishing the working capital of the Group, as to HK\$4,000,000 for repayment of debts and as to HK\$8,000,000 for developing the Group's businesses in Hong Kong and China.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before the completion of the Placing and immediately after the completion of the Placing is as follows:

	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approximate shareholding percentage % (note 3)	Number of Shares	Approximate shareholding percentage % (note 3)
<b>Directors</b>				
Mr. Chan Chun Kit ("Mr. Chan") (Note 1)	395,161,400	39.52	395,161,400	35.76
Ms. Chan Josephine Wai Sze	3,275,000	0.33	3,275,000	0.30
Mr. Chow Yiu Pong David ("Mr. David Chow") (Note 2)	19,324,960	1.93	19,324,960	1.75
<b>Public Shareholders</b>				
Placees	–	–	105,100,000	9.51
Others	582,238,640	58.22	582,238,640	52.68
<b>Total:</b>	<u>1,000,000,000</u>	<u>100.00</u>	<u>1,105,100,000</u>	<u>100.00</u>

Notes:

- Mr. Chan owns 50% of Bright Creator Limited ("Bright Creator") which in turn owns approximately 37.65% of the entire issued share capital of the Company. As such, Mr. Chan is deemed, or taken to be, interested in all the Shares held by Bright Creator for the purposes of the SFO. Mr. Chan is a director of Bright Creator.
- Mr. David Chow owns 37.5% issued shares of Sky Gain Investments Limited, which in turn owns approximately 1.93% of the entire issued share capital of the Company.
- The percentages are subject to rounding difference, if any.

By order of the Board  
**Li Bao Ge Group Limited**  
**Chan Chun Kit**  
Chairman

Hong Kong, 15 December 2022

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Ms. Chan Josephine Wai Sze and Ms. Zhu Xueqin; the non-executive Director is Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Kan Sze King Kenneth, Mr. Lee Cheung Yuet Horace and Mr. Chan Ming Kei.