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利·寶·閣

Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1869)

CHANGE OF AUDITOR

This announcement is made by Li Bao Ge Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) hereby announces that Ting Ho Kwan & Chan CPA Limited (“**THKC CPA**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 18 January 2023 (the “**Resignation**”) as THKC CPA are currently commencing a reorganisation of their client base. As a result of the reorganisation, they have tendered their resignation as auditors for certain of their existing clients, including the Company.

The Board, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), has resolved to appoint Ting Ho Kwan & Chan (“**THKC**”), which the partners and management are the same as the directors and management of THKC CPA, as the Auditor with effect from 18 January 2023 to fill the vacancy following the Resignation and to hold office until the conclusion of the next annual general meeting of the Company.

Pursuant to Article 176 of the articles of association of the Company, the Board has the power to fill the vacancy and fix the remuneration of the Auditor so appointed. Accordingly, no extraordinary general meeting of the Company will be held for such purpose.

THKC CPA has confirmed in its letter of resignation dated 18 January 2023 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company. The Board and the Audit Committee have confirmed that there is no disagreement or unresolved matters between the Company and THKC CPA in respect of the Resignation that need to be brought to the attention of the Shareholders and creditors of the Company.

The Board believes that the change of auditor will not have any material impact on the annual audit of the Group for the year ended 31 December 2022.

The Board would like to take this opportunity to express its sincere gratitude to THKC CPA for their professional and quality services rendered to the Group in the past years and to extend its warm welcome to THKC on its appointment as the Auditor.

By order of the Board
Li Bao Ge Group Limited
Chan Chun Kit
Chairman

Hong Kong, 18 January 2023

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Ms. Chan Josephine Wai Sze and Ms. Zhu Xueqin; the non-executive Director is Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Kan Sze King Kenneth, Mr. Lee Cheung Yuet Horace and Mr. Chan Ming Kei.