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利·寶·閣

Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1869)

APPOINTMENT OF DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR – MR. LIANG NAIMING

The board (the “**Board**”) of directors (the “**Directors**”) of Li Bao Ge Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liang Naiming (“**Mr. Liang**”) has been appointed as an executive Director with effect from 23 June 2023.

Mr. Liang, aged 61 is currently the executive chairman of Guangzhou Coffee Industry Association, the vice president of Guangdong Federation of Commerce and the chairman of Guangdong Chamber of Commerce. Mr. Liang served as the general manager of Zhuhai Zhuofu Computer Technology Co., Ltd. from 1993 to 2001 and the chairman of Guangzhou Bangmeishu Coffee Co., Ltd. from 2003 to 2018. Mr. Liang founded a famous brand of Kafelaku Coffee in 2011 and has been the chairman of Guangzhou Kafelaku Coffee Chain Co., Ltd. since 2011.

Mr. Liang has entered into a service contract with the Company for a period of three years from 23 June 2023 to 22 June 2026 (both dates inclusive). Mr. Liang will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Liang shall hold office until the next following annual general meeting and shall be eligible for re-election at that meeting. Mr. Liang will entitle to a director’s emolument of HK\$86,400 per annum (which is determined by the Board with reference to his duties and responsibilities, as well as his experience, knowledge, qualification, and the prevailing market conditions).

Save as disclosed above, as at the date of this announcement, Mr. Liang (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance; and (iv) has not held any other directorships in any other listed public companies in the last three years immediately preceding the date of this announcement.

Save as disclosed above, Mr. Liang has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited in relation to his appointment as an executive Director.

By order of the Board
Li Bao Ge Group Limited
Chan Chun Kit
Chairman

Hong Kong, 23 June 2023

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit, Ms. Chan Josephine Wai Sze, Ms. Zhu Xueqin and Mr. Liang Naiming; the non-executive Director is Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Kan Sze King Kenneth, Mr. Lee Cheung Yuet Horace and Mr. Chan Ming Kei.