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利·寶·閣

Li Bao Ge Group Limited

利寶閣集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1869)

INSIDE INFORMATION AND PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Li Bao Ge Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Company’s shareholders and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a decrease in loss after tax by not less than 50% as compared to loss after tax of approximately HK\$26.2 million for the six months ended 30 June 2022 (the “**Previous Period**”).

To the best knowledge of the Directors, the reduction in loss in the Period as compared to the Previous Period was primarily attributable to a) improvement of revenue, b) a significant reduction in depreciation in relation to property, plant and equipment and right-of-use assets and c) no impairment losses on property, plant and equipment.

The Company is currently in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available to the Board, which have not been audited or reviewed by the Company’s independent auditor nor reviewed by the Company’s Audit Committee which is subject to finalization and necessary adjustments. The interim results of the Group for the Period are expected to be published by end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Li Bao Ge Group Limited
Chan Chun Kit
Chairman and Chief Executive Officer

Hong Kong, 23 August 2023

As at the date of this announcement, the executive Directors are Mr. Chan Chun Kit (chairman and chief executive officer), Ms. Chan Josephine Wai Sze, Ms. Zhu Xueqin and Mr. Liang Naiming; the non-executive Director is Mr. Chow Yiu Pong David; and the independent non-executive Directors are Mr. Lee Cheung Yuet Horace, Mr. Chan Ming Kei and Mr. Kan Sze King Kenneth.