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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

UNAUDITED KEY FINANCIAL DATA OF THE GROUP FOR THE THREE MONTHS ENDED 31 MARCH 2014

This announcement is made by Kasen International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

As at the date of this announcement, Hongkong Greatstar International Co., Ltd. (“**HK Greatstar**”), is the second largest shareholder of the Company and beneficially owns as to approximately 20.23% of the issued share capital of the Company. HK Greatstar is a wholly-owned subsidiary of Hangzhou Great Star Industrial Co., Ltd. (“**Hangzhou Great Star**”), a company whose shares are listed on the Shenzhen Stock Exchange. Pursuant to the relevant listing rules of Shenzhen Stock Exchange, Hangzhou Great Star is required to publish its unaudited quarterly results for the three months ended 31 March 2014 before 30 April 2014, which shall include financial data of its associated companies. On 28 April 2014, Hangzhou Great Star released its unaudited quarterly results for the three months ended 31 March 2014 (the “**Quarterly Announcement**”). The Quarterly Announcement contains certain unaudited financial data of the Company, being an associated company of Hangzhou Great Star. The Quarterly Announcement is available in the public domain. The unaudited quarterly results of Hangzhou Great Star, including those contained in the Quarterly Announcement, have been prepared in accordance with the PRC Generally Accepted Accounting Principles (“**PRC GAAP**”), which are different from the International Financial Reporting Standards, which the Company uses to prepare and present its financial information. As such, the financial information in the Quarterly Announcement is not directly comparable to the financial results the Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and potential investors are advised that the quarterly results in the Quarterly Announcement are unaudited and have not been prepared or presented by the Company and there is no indication or assurance from the Company that the financial results of the Group for the three months ended 31 March 2014 will be the same as that presented in the Quarterly Announcement. To ensure that all shareholders and potential investors of the Company have equal and timely access to the information pertaining to the Company, set forth below are the key highlights of unaudited quarterly results published by Hangzhou Great Star in the Quarterly Announcement that relate to the Company.

The unaudited profit of the Group for the three months ended 31 March 2014 amounted to approximately RMB25,757,000 (unaudited profit for the three months ended 31 March 2013: RMB19,899,000).

The information contained in this announcement is based solely on a preliminary assessment by the management of the Company with reference to the information currently available, which have not been reviewed or audited by the Company's auditors. Further, the financial information in the Quarterly Announcement have been prepared in accordance with PRC GAAP and therefore is not directly comparable to the financial results of the Company. Accordingly, the information contained in this announcement may differ from figures to be disclosed in the unaudited or audited consolidated financial statements to be published by the Company for the six months ended 30 June 2014 and the year ending 31 December 2014, respectively. Further, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek their own professional advice from professional or financial advisers.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 28 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; the non-executive director of the Company is Mr. Qiu Jian Ping and the independent non-executive directors of the Company are Mr. Sun Steve Xiaodi, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>