

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR AND REMUNERATION COMMITTEE MEMBER

The Board is pleased to announce that Mr. Lee Lawrence has been appointed as an executive director and a member of the remuneration committee of the Company, with effect from 8 August 2014.

The Board further announces that Mr. Zhou Xiaosong has resigned as an executive director and a member of the remuneration committee of the Company, with effect from 8 August 2014.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kasen International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lee Lawrence has been appointed as an executive director and a member of the remuneration committee of the Company, with effect from 8 August 2014.

The biographical details of the newly appointed executive director of the Company, Mr. Lee Lawrence, are set out as follows:

Mr. Lee Lawrence

Mr. Lee Lawrence, (李磊), aged 49, was appointed as the vice president and chief financial officer of the Company from August 2004 to September 2007. Mr. Lee also held other senior finance positions during his career of over 20 years, serving as the chief financial officer at Synutra International, Inc., a company listed on NASDAQ from October 2007 to October 2009. He also worked as the chief financial officer at Eagle Brand Holdings Limited, a company listed on the Singapore stock exchange from July 2001 to April 2004 and as a financial controller at the Korean division of Exel Plc in the United Kingdom from January 1999 to July 2001. Before rejoining the Company as an executive director, Mr. Lee has worked as independent advisors to several companies in China advising on corporate finance and strategic matters. Mr. Lee received a bachelor degree in Management and Engineering from the Beijing Institute of Technology in 1984. Mr. Lee also obtained a master’s degree in Economics from the Renmin University in 1987 and a master’s degree in Accounting and Finance from the London School of Economics and Political Science in 1992. He is also a fellow member of the Association of Chartered Certified Accountants.

Save as disclosed in this announcement, Mr. Lee held no other directorship in any listed public company in the last three years preceding the date of his appointment. Mr. Lee does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he is interested in 205,000 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lee will enter into a service contract with the Company for a fixed term of three years starting from 8 August 2014, and he will be entitled to a director's fee of RMB300,000 per annum for his directorship in the Company, which is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. He will hold the office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Zhou Xiaosong has resigned as an executive director and a member of the remuneration committee of the Company, with effect from 8 August 2014, due to the increased demand of his other business commitments. Upon his resignation as an executive director, Mr. Zhou will remain as a senior management of the Company mainly responsible for advising on the corporate and strategic development of the Company in the leather manufacturing industry.

Mr. Zhou has confirmed that there is no disagreement with the Company in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Zhou Xiaosong for his valuable contributions to the Company during his tenure of service.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 8 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Lee Lawrence and Mr. Zhang Mingfa, Michael; the non-executive director of the Company is Mr. Qiu Jian Pin and the independent non-executive directors of the Company are Mr. Sun Steve Xiaodi, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>