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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

PROFIT WARNING

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2014, it is expected that the Group will experience a substantial decline of approximately 70% or more in its consolidated net profit attributable to owners of the Company for the year ended 31 December 2014 as compared with the corresponding period for the year ended 31 December 2013. Based on information currently available to the Company, the Board considers that such decline is primarily attributable to (i) the substantial decrease in the delivery of properties during the year ended 31 December 2014 as compared with the corresponding period in 2013, which in turn translates into a substantial decline in the Group’s revenue generated from the property development segment; (ii) the sharp increase of raw material prices for the Group’s manufacturing segment; and (iii) the increase of loss suffered by a subsidiary of the Group due to increase in operational expenses during the year ended 31 December 2014.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2014. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board including the unaudited management accounts of the Group, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the twelve months ended 31 December 2014 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2014, which is expected to be published in end of March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 16 February 2015

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Lee Lawrence and Mr. Zhang Mingfa, Michael; the non-executive Director is Mr. Qiu Jian Ping and the independent non-executive Directors are Mr. Sun Steve Xiaodi, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>