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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

MONTHLY PROGRESS IN RELATION TO POSSIBLE DISPOSAL OF SHARES IN HAINING LEATHER MARKET

Reference is made to the announcement of Kasen International Holdings Limited (the “Company”) dated 20 May 2015 and the circular of the Company dated 5 June 2015 (the “Circular”) relating to the possible disposal of shares in 海寧中國皮革城股份有限公司 (Haining China Leather Market Co., Limited). Reference is also made to the poll results announcement of the Company dated 22 June 2015. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As stated in the Circular, to keep the Shareholders and the investors informed on the progress of the Disposal, the Company will publish an announcement within five trading days after the end of each month, starting from the month on which the Disposal Mandate is approved by the Shareholders until all of the 17,000,000 HLM Shares held by the Group have been disposed of or the last day of the 12-month period from the date on which the Disposal Mandate is approved by the Shareholders, whichever is earlier.

The Directors would like to inform the Shareholders and the investing public that the progress of the Disposal during the period from 22 June 2015, being the date on which the Disposal Mandate is approved by the Shareholders, to 30 June 2015 as follows:

Number of HLM Shares held by the Group as at 22 June 2015	Number of HLM Shares disposed of by the Group during the period from 22 June 2015 till 30 June 2015	Number of HLM Shares held by the Group as at 30 June 2015	Aggregate number of HLM Shares disposed of by the Group during the period from 22 June 2015, being the date on which the Disposal Mandate is approved by the Shareholders, to 30 June 2015
17,000,000	1,000,000	16,000,000	1,000,000

The Company will continue to publish an announcement with the monthly progress of the Disposal Mandate until all of the 17,000,000 HLM Shares held by the Group have been disposed of or the last day of the 12-month period from the date on which the Disposal Mandate is approved by the Shareholders, whichever is earlier.

By Order of the Board
Kasen International Holdings Limited
Yiu Hoi Yan
Company Secretary

Hong Kong, 2 July 2015

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Lee Lawrence and Mr. Zhang Mingfa, Michael; the non-executive Director is Mr. Qiu Jian Ping and the independent non-executive Directors are Mr. Sun Steve Xiaodi, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>