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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **CHANGE OF CHIEF FINANCIAL OFFICER**

With effect from 2 December 2015, Mr. Chen Zhengming has resigned as the CFO of the Company, and Mr. Sun Hongyang has been appointed as the new CFO of the Company with effect from 2 December 2015 following Mr. Chen's resignation.

### **CHANGE OF CHIEF FINANCIAL OFFICER**

The board of directors (the "**Board**") of Kasen International Holdings Limited (the "**Company**") hereby announces that Mr. Chen Zhengming ("**Mr. Chen**") has resigned as the chief financial officer of the Company (the "**CFO**") with effect from 2 December 2015 to devote more time to pursue his personal interests. Mr. Chen confirmed that there is no disagreement between himself and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Chen for his work and valuable contribution during his 12 years of service with the Company (including more than one year as the CFO).

Following to Mr. Chen's resignation, the Board is pleased to announce the appointment of Mr. Sun Hongyang ("**Mr. Sun**"), an executive director of the Company, as the CFO with effect from 2 December 2015. As the CFO, Mr. Sun will also be responsible for the overall financial management of the Company and its subsidiaries.

The biographical details of Mr. Sun are set out below.

**Mr. Sun Hongyang**

Mr. Sun Hongyang (孫宏陽), aged 35, joined the Group since July 2015 as an assistant to the chairman of the Board and then was appointed as an executive director with effect from 2 November 2015. Prior to joining the Group, Mr. Sun had worked in other industries for over 15 years where he gained extensive experience in finance-related area. From June 2000 till December 2003, Mr. Sun worked as the finance supervisor in Shanghai New Focus Auto Parts Co., Ltd. From January 2004 to August 2006, he worked as a finance manager of Shanghai JFP Power Equipment Co., Ltd. and during the period from August 2006 to April 2012, Mr. Sun worked as a China finance manager of Baumann Springs (Shanghai) Co., Ltd. Prior to joining the Group from May 2012 till June 2015, Mr. Sun was the China finance controller of Martin Sprocket & Gear (China) Co., Ltd. Mr. Sun graduated from Henan Finance & Taxation College (河南財政稅務高等專科學校) in 2000, major in computerised accounting and obtained an executive master degree in accounting from The Chinese University of Hong Kong in 2010. Mr. Sun is a certified public accountant of the People's Republic of China and Australia.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 2 December 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Sun Hongyang and Mr. Zhang Mingfa, Michael; the non-executive director of the Company is Mr. Qiu Jian Ping and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>