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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **COMPLETION OF REPURCHASE OF EXCHANGEABLE BONDS ISSUED BY ZHEJIANG KASEN INDUSTRIAL GROUP CO., LTD.**

Reference is made to the announcement of Kasen International Holdings Limited (the “**Company**”) dated 20 October 2016 (the “**Announcement**”) in relation to the Repurchase of Exchangeable Bonds by Zhejiang Kasen, a wholly-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company hereby announces that, as a result of the Notice issued by Zhejiang Kasen on the Shenzhen Stock Exchange indicating that each Bondholder shall have the right to request Zhejiang Kasen to repurchase all or part of the outstanding Exchangeable Bonds held by the relevant Bondholder during the period commencing from 21 October 2016 to 3 November 2016 upon occurrence of the Triggering Event, Zhejiang Kasen received indications from all Bondholders indicating that they would like Zhejiang Kasen to repurchase their respective outstanding Exchangeable Bonds pursuant to the terms of the Exchangeable Bonds.

As a result of which, all the outstanding Exchangeable Bonds at an aggregate principal amount of approximately RMB134,782,800 will be repurchased by Zhejiang Kasen at a repurchase price of RMB107.5 per Exchangeable Bond, being the face value of the Exchangeable Bond plus annual interest rate of 7.5%. The total repurchase price (including handling charges) to be paid by Zhejiang Kasen amounts to approximately RMB144,898,755, which will be satisfied by the internal resources of the Company. Completion of the Repurchase is expected to occur on 9 November 2016 and the Exchangeable Bonds will be cancelled upon completion of the Repurchase.

The Board considers that the Repurchase would not have any adverse effect on the Group’s financial position.

By order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 7 November 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhu Zhangjin, Mr. Sun Hongyang and Mr. Zhang Mingfa, Michael and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

*Website: <http://www.irasia.com/listco/hk/kasen/index.htm>*

*In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*