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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

COMPLETION OF MAJOR DISPOSAL AND CONNECTED TRANSACTION

References are made to the announcements dated 1 February 2016 and 6 October 2016 and the circular dated 29 April 2016 (the “**Circular**”) of the Company in relation to, among other things, the Disposal. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined herein.

The Board is pleased to announce that all conditions precedent set out in the SPA (as supplemented by the supplemental agreement entered into between the Company, the Vendors, the Purchasers and Mr. Zhu on 6 October 2016) have been fulfilled and Completion took place on 25 November 2016.

Following Completion, the Disposal Group will cease to be subsidiaries of the Company.

By order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 25 November 2016

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Sun Hongyang and Mr. Zhang Mingfa, Michael and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>