

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

PROFIT WARNING

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2017, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the interim results of the Group for the six months ended 30 June 2017 is expected to record a consolidated net loss attributable to owners of the Company as compared to a consolidated net profit attributable to owners of the Company for the corresponding period in 2016. Based on the information currently available to the Board, the turnaround from profit to loss was largely attributable to the sharp increase of approximately RMB91 million in the selling costs incurred during the first half of 2017 in relation to the substantially large number of pre-sale properties for the property development segment of the Group.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board including the unaudited management accounts of the Group for the six months ended 30 June 2017, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the six months ended 30 June 2017 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2017, which is expected to be published by the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 16 August 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>