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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **TERMINATION OF MAJOR TRANSACTION**

References are made to the announcements of the Company dated 21 December 2016, 31 March 2017, 29 June 2017, 4 July 2017, 28 September 2017 and 29 September 2017 (the “**Announcements**”) and the circular of the Company dated 14 March 2017 (the “**Circular**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

### **TERMINATION OF THE ZN STAMP AGREEMENT AND THE GV AGREEMENT**

As disclosed in the Circular and the Announcements, the completions of the transactions contemplated under ZN Stamp Agreement and the GV Agreement are conditional on a number of conditions precedent. Since certain conditions precedent cannot be fulfilled, the ZN Stamp Agreement and the GV Agreement have been terminated.

As the ZN Stamp Agreement and the GV Agreement have been terminated, no extraordinary general meeting will be convened and held by the Company for the Shareholder to consider and approve the Supplemental ZN Stamp Agreement and the Supplemental GV Agreement and hence, no circular will be issued by the Company.

The Board is of the view that there will not be material adverse effects on the operation and financial performance of the Group as a result of the termination of the Acquisitions.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 27 October 2017

*As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong, and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

*Website: <http://www.irasia.com/listco/hk/kasen/index.htm>*