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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **PROFIT WARNING**

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2017, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the consolidated net loss attributable to owners of the Company for the year ended 31 December 2017 is expected to record a substantial increase of around RMB175 million as compared with the corresponding period in 2016. Based on the information currently available to the Board, such increase in loss was principally attributable to the sharp increase in the relevant selling costs resulted from the large increase in the number of pre-sale properties for the property development segment of the Group during the year ended 31 December 2017, which are expected to be delivered in 2018 and 2019.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited management accounts of the Group for the year ended 31 December 2017, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the year ended 31 December 2017 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2017, which is expected to be published by the end of March 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 5 February 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>