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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

POSITIVE PROFIT ALERT

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2019, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that properties with a total gross floor area of approximately 175,901 square meters were delivered by the Group to its customers and revenue of approximately RMB1,554.6 million (unaudited and before deduction of any tax charges) was generated for the six months ended 30 June 2019. As a result of which, the Group is expected to experience an increase of approximately 100% to 140% in its consolidated net profit attributable to owners of the Company for the six months ended 30 June 2019 as compared to the net profit of approximately RMB103.9 million for the corresponding period in 2018. Based on the information currently available to the Board, such improvement in the Group’s performance was principally attributable to the increase in the delivery of residential buildings for the Group’s property development projects in the PRC during the six months ended 30 June 2019.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited management accounts of the Group for the six months ended 30 June 2019, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the six months ended 30 June 2019 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2019, which is expected to be published by the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 8 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>