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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **PROFIT WARNING**

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2020, it is expected that the Group will experience a substantial decline in a range of approximately 90% to 100% in its consolidated net profit attributable to owners of the Company for the six months ended 30 June 2020 as compared to the net profit of approximately RMB227.8 million for the corresponding period in 2019. Based on the information currently available to the Board, such decline in the Group’s result was principally attributable to (i) the substantial decline in the delivery of residential buildings for the Group’s property development projects in the PRC during the six months ended 30 June 2020 as compared with the corresponding period in last year; and (ii) the drop in revenue for the Group’s manufacturing segment as a result of the outbreak of COVID-19 pandemic, which led to the decrease in sales orders from overseas customers, as well as the temporary suspension of the Group’s PRC production factories during the period due to epidemic prevention requirements of the government, which contributed to a decline in order deliveries.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited management accounts of the Group for the six months ended 30 June 2020, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the six months ended 30 June 2020 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2020, which is expected to be published by the end of August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

18 August 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Mr. Zhu Ruijun and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>