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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Kasen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Peng Weijun has tendered his resignation as the chief financial officer of the Company (the “**Chief Financial Officer**”) with effect from 28 September 2020 as he would like to devote more time on his other personal commitments.

Mr. Peng Weijun has confirmed that he has no disagreement with the Board in any respect and there are no matters in respect of his resignation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Peng Weijun for his valuable contributions to the Company during his tenure of service.

The Company is currently in the course of confirming the appointment of a candidate in replacement of Mr. Peng Weijun as the Chief Financial Officer. During the transitional period, Ms. Zhou Xiaohong, an existing vice president and executive Director, will also assume the role as the Chief Financial Officer with effect from 28 September 2020 until the new Chief Financial Officer is being appointed. During the transitional period when Ms. Zhou Xiaohong assumes the role as the Chief Financial Officer, Ms. Zhou will also be responsible for the overall financial management of the Group in addition to other duties and responsibilities of Ms. Zhou in her capacity as an executive Director.

The biographical details of Ms. Zhou Xiaohong are set out below.

ZHOU Xiaohong (周小紅), aged 51, joined the Group in 1995 as the cashier, treasury manager and vice president of the Group. Ms. Zhou is currently the vice president of the Group in charge of the treasury operation, information centre and organizational promotional work. Ms. Zhou was appointed as an executive Director with effect from 30 June 2017. Ms. Zhou obtained a diploma in management from China University of Geosciences in 2003.

Further announcement will be made by the Company upon the appointment of the new Chief Financial Officer as and when appropriate.

By order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

28 September 2020

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Mr. Zhu Ruijun, and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>