



KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 16 JULY 2008

The Board is pleased to announce that the ordinary resolutions to approve the Investwise Agreement, the Yancheng Sujia Agreement and the Whitewash Waiver were duly passed by the Shareholders at the EGM held on 16 July 2008.

Reference is made to the circular of Kasen International Holdings Limited (the “Company”) dated 30 June 2008 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

Results of the EGM

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM dated 30 June 2008 (the “Notice”) regarding the Investwise Agreement, the Yancheng Sujia Agreement and the Whitewash Waiver were all duly passed by the Independent Shareholders by way of poll at the EGM held on 16 July 2008. Mr. Zhu Zhangjin, his associates and parties acting in concert with any of them and those who are involved or interested in the Investwise Agreement and the Whitewash Waiver were required to, and had abstained, from voting for all the ordinary resolutions proposed at the EGM.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, had acted as the scrutineer at the EGM.

Details of each of the ordinary resolutions in respect of the Investwise Agreement, the Yancheng Sujia Agreement and the Whitewash Waiver and the poll results of the EGM were as follows:

ORDINARY RESOLUTIONS		FOR	AGAINST
		Number of Shares (%)	Number of Shares (%)
1	To approve, confirm and ratify the Investwise Agreement and the transactions contemplated thereunder, including but not limited to the acquisition of the Sale Share by the Company from Joyview and the issue and allotment of the Consideration Shares.	385,121,774 100%	0 0%
2	To approve, confirm and ratify the Yancheng Sujia Agreement and the transactions contemplated thereunder, including but not limited to the acquisition of the Sale Interest by Zhejiang Kasen Property from Haining Zhongyuan.	385,121,774 100%	0 0%
3	To approve and confirm the Whitewash Waiver.	385,121,774 100%	0 0%

As at the date of the EGM, the Company had 990,048,369 Shares in issue. Mr. Zhu Zhangjin, his associates and parties acting in concert with any of them and those who are involved or interested in the Investwise Agreement and the Whitewash Waiver which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 328,867,019 Shares, representing approximately 33.22% of the total issued share capital of the Company as at the date of the EGM, have abstained from voting in respect of all the ordinary resolutions proposed at the EGM. The total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the ordinary resolutions was 661,181,350 Shares. The total number of Shares held by the Independent Shareholders entitled to attend and vote only against the ordinary resolutions was nil.

By Order of the Board
Kasen International Holdings Limited
Yiu Hoi Yan
Company Secretary

Hong Kong, 16 July 2008

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhu Jianqi; the non-executive Director is Mr. Li Hui; and the independent non-executive Directors are Mr. Lu Yungang, Mr. Chow Joseph and Mr. Zhang Huaqiao.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Main Board website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.irasia.com/listco/hk/kasen/index.htm>.