



## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **CHANGE OF DIRECTORS AND AUTHORIZED REPRESENTATIVE**

The Board is pleased to announce that Mr. Zhang Mingfa, Michael has been appointed an executive director and the authorized representative of the Company with effect from 10 November 2008.

The Board announces that Mr. Zhu Jianqi has resigned as an executive director and the authorized representative of the Company with effect from 10 November 2008.

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Kasen International Holdings Limited (the “Company”) is pleased to announce that Mr. Zhang Mingfa, Michael (“Mr. Zhang”) has been appointed an executive director and the authorized representative of the Company with effect from 10 November 2008.

Mr. Zhang Mingfa, Michael, aged 47, joined Zhejiang Kasen Industrial Co., Ltd., a subsidiary of the Company on 1 October 1997 as vice president of the Import and Export Division. With more than 27 years of experience in the leather manufacturing industry, Mr. Zhang was the director of the Logistics Department of Zhejiang Kasen Industrial Co., Ltd. Mr. Zhang is a qualified international business engineer and obtained the qualification certificate approved by the Ministry of Commerce of the PRC in 1995. In 1984, Mr. Zhang obtained a diploma in leather industry from Chengdu University of Technology. Mr. Zhang also obtained a diploma in Business Administration from Zhejiang University of Technology in 1989.

Saved as disclosed above, Mr. Zhang held no other directorships in listed public companies in the last three years. Mr. Zhang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang is interested in 1,980,000 shares of the Company and share options in respect of a total of 1,500,000 shares granted under the share option scheme of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Zhang has entered into a service contract with the Company. His appointment is fixed for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company. Mr. Zhang is entitled to receive by way of director’s fees of his services as executive director of the Company determined by the Board, which is currently fixed at RMB129,996 per annum.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

The Board further announces that Mr. Zhu Jianqi has resigned as an executive director and the authorized representative of the Company with effect from 10 November 2008 to pursue other interests.

Mr. Zhu Jianqi has confirmed that there is no disagreement with the Company in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Zhu Jianqi for his valuable contributions to the Company during his tenure of service.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 14 November 2008

*As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; and the independent non-executive Directors are Mr. Lu Yungang, Mr. Chow Joseph and Mr. Gu Mingchao.*

*Website : <http://www.irasia.com/listco/hk/kasen/index.htm>*