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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Dr. Li Qingyuan has been appointed an independent non-executive director, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2009.

The Board further announces that Mr. Lu Yungang has resigned as the independent non-executive director, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2009.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kasen International Holdings Limited (the “**Company**”) is pleased to announce that Dr. Li Qingyuan has been appointed an independent non-executive director, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2009.

Dr. Li, aged 59 and retired, obtained a Master of English from Beijing Foreign Languages Institute in 1976 and her Ph. D of Economics from Renmin University of China in 1990. She studied in Manchester University in 1977 and was a visiting scholar at Columbia University in 1987. From 1989 to 1993, Dr. Li was the Deputy Director of the Macro-Economy Department at the State Commission for Restructuring the Economics Systems of China. From 1994 to 1996, Dr. Li was the chief representative, executive director of the investment banking division at Goldman Sachs (China) LLC and served as China policy advisor at the Hong Kong Securities and Futures Commission between 1997 and 1999. From 1999 to 2002, Dr. Li served as an international advisor of Goldman Sachs (Asia) LLC. Between 2002 and 2006, Dr. Li was appointed the director-general of the research center of China Securities Regulatory Commission.

Apart from her professional career, Dr. Li was a founding member and has been the Director of Research of the Stock Exchange Executive Council of China, a pioneer research group and promoter for the development of capital market in China since 1988. From 1990 to 2001, she was the head of research projects on policy or reform experiments commissioned by the State Science and Technology Committee, the Ministry of Agriculture and the Society of Economic Reform of China. From 1992 to 1993, she acted as the coordinator of the Drafting Group of the Regulations of Stock Issuance and Trading and participated in the Mainland-Hong Kong Joint Working Group

on Securities Matters commissioned by the State Council. She was a member of the Growth Enterprise Market Working Group of The Stock Exchange of Hong Kong Limited in 1999. During her career in the China Securities Regulatory Commission, she was also a member of the Working Group on the Full Circulation Reform for Listed Companies.

Dr. Li held no other directorships in any listed public companies in the last three years. Dr. Li does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have interests in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

No service contract has been entered into between Dr. Li and the Company. She will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Dr. Li is entitled to receive by way of director's fees for her services as independent non-executive director of the Company determined by the Board, which is currently fixed at HK\$180,000 per annum.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

The Company is of the view that Dr. Li has satisfied the requirement of independent as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Dr. Li for joining the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lu Yungang has resigned as the independent non-executive director, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2009 to pursue other interests.

Mr. Lu Yungang has confirmed that there is no disagreement with the Company in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board of the Company would like to take this opportunity to express its gratitude to Mr. Lu Yungang for his valuable contributions to the Company during his tenure of service.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 2 October 2009

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; and the independent non-executive directors of the Company are Mr. Chow Joseph, Mr. Gu Mingchao and Dr. Li Qingyuan.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>