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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) Mr. Zhou Lingqiang has been appointed an independent non-executive director, chairman of the Remuneration Committee and a member of the Audit Committee of the Company; and (ii) Mr. Sun Steve Xiaodi has been appointed an independent non-executive director and chairman of the Audit Committee of the Company, with effect from 1 June 2011.

The Board further announces that (i) Mr. Gu Mingchao has resigned as the independent non-executive director, chairman of the Remuneration Committee and a member of the Audit Committee of the Company; and (ii) Mr. Chow Joseph has resigned as the independent non-executive director and chairman of the Audit Committee of the Company, with effect from 1 June 2011.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Kasen International Holdings Limited (the “**Company**”) is pleased to announce that (i) Mr. Zhou Lingqiang has been appointed an independent non-executive director, chairman of the Remuneration Committee and a member of the Audit Committee of the Company; and (ii) Mr. Sun Steve Xiaodi has been appointed an independent non-executive director and chairman of the Audit Committee of the Company, with effect from 1 June 2011.

The biological details of each of the newly appointed independent non-executive director of the Company are set out as follows:

Mr. Zhou Lingqiang

Mr. Zhou Lingqiang, age 47, obtained a bachelor degree in Economics from Hangzhou University in 1986, a master degree in Economics from Hangzhou University in 1998 and a doctoral degree in Management from Zhejiang University in 2005. Since graduated in 1986, Mr. Zhou has been working at Zhejiang University. Mr. Zhou is now the faculty dean of the Faculty of Tourism of Zhejiang University and the Head of Research Center of the Faculty of Tourism of Zhejiang University. From 2006 to 2007, Mr. Zhou was appointed by the China government to serve as the vice president of the Faculty of Tourism and Foreign Language of University of Tibet.

Apart from his professional career, Mr. Zhou serves as the vice president of Zhejiang Tourism Association, the vice president and secretary of Zhejiang Recreation Academy and executive member of the World Leisure Organisation, China branch. Mr. Zhou is also a committee member of the Zhejiang Tourism Standardisation of Technology Committee, Hangzhou Economic Zone Tourism Cooperation and Development Coordination Section, Hangzhou Government Decision-making Advisory Committee and Hangzhou Tourism Branding and Marketing Committee. Mr. Zhou has acted as the consultant in relation to the tourism-related matters in various districts in the Zhejiang Province and has acted as a government consultant in various districts within the Tibet Autonomous Region.

Mr. Zhou held no other directorships in any listed public company in the last three years. Mr. Zhou does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have interests in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

No service contract was entered into between Mr. Zhou and the Company. He will hold the office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhou is entitled to receive by way of director's fees of his office as independent non-executive director of the Company determined by the Board, which is currently fixed at HK\$180,000 per annum.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

The Company is of the view that Mr. Zhou has satisfied the requirement of independent as set out in Rule 3.13 of the Listing Rules.

Mr. Sun Steve Xiaodi

Mr. Sun Steve Xiaodi, aged 50, obtained a bachelor degree in mathematics from Heilongjiang University in 1983, a master degree in operational research from Xidian University in 1985 and a master degree in business management from the University of Chicago in 1996. From 1997 to 2000, Mr. Sun served as an executive vice president of AE Capital Markets Inc., an investment bank based in New York. From 2004 to 2005, Mr. Sun served as the chief operating officer of Sunshine 100 Real Estate Group, a real estate company based in Beijing. From 2006 to 2008, Mr. Sun served as a director and the president of Aohua Medical Co., Ltd. Since 2008, Mr. Sun has served as a co-chairman of the board of directors of Concord Medical Services Holdings Limited (CMS), a company listed on the Stock Exchange of New York and was appointed as its chief financial officer in 2009.

Save as disclosed in this announcement, Mr. Sun held no other directorships in any listed public company in the last three years. Mr. Sun does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have interests in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

No service contract was entered into between Mr. Sun and the Company. He will hold the office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Sun is entitled to receive by way of director's fees of his office as independent non-executive director of the Company determined by the Board, which is currently fixed at HK\$180,000 per annum.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

The Company is of the view that Mr. Sun has satisfied the requirement of independent as set out in Rule 3.13 of the Listing Rules.

The Board of the Company would like to take this opportunity to welcome Mr. Zhou and Mr. Sun for joining the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that (i) Mr. Gu Mingchao has resigned as the independent non-executive director, chairman of the Remuneration Committee and a member of the Audit Committee of the Company; and (ii) Mr. Chow Joseph has resigned as the independent non-executive director and chairman of the Audit Committee of the Company, with effect from 1 June 2011 to pursue other interests.

Each of Mr. Gu Mingchao and Mr. Chow Joseph has confirmed that there is no disagreement with the Company in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to their resignations.

The Board of the Company would like to take this opportunity to express its gratitude to both Mr. Gu and Mr. Chow for their valuable contribution to the Company during their tenure of service.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 1 June 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; and the independent non-executive directors of the Company are Mr. Sun Steve Xiaodi, Dr. Li Qingyuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>