

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

ANNOUNCEMENT

The board of directors (the “**Board**”) of Kasen International Holdings Limited (the “**Company**”) noted that on 21 August 2012 Warburg Pincus Private Equity VIII L.P., Warburg Pincus International Partners L.P. and other funds of which Warburg Pincus Partners LLC is the general partner sold their respective shareholdings in the Company, collectively being 135,699,057 shares, representing approximately 11.67% of the issued share capital of the Company, to Hongkong Greatstar International Co., Ltd (“**HK Greatstar**”), a wholly-owned subsidiary of Hangzhou Great Star Industrial Co., Ltd. (杭州巨星科技股份有限公司), a company the shares of which are listed on the Shenzhen Stock Exchange. Upon completion of the abovementioned transaction, HK Greatstar will be the second largest shareholder of the Company.

Save as disclosed herein, the Board confirms that the Board is not aware of any other matters or information in relation to the abovementioned acquisition made by HK Greatstar, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange, which is or may be of a price-sensitive nature.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 22 August 2012

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; and the independent non-executive directors of the Company are Mr. Sun Steve Xiaodi, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>