

KING FOOK HOLDINGS LIMITED (THE “COMPANY”)

**PROCEDURES FOR SHAREHOLDERS TO PROPOSE
A PERSON FOR ELECTION AS A DIRECTOR**

According to Article 120 of the Company’s Articles of Association, a shareholder of the Company (other than the person to be proposed) duly qualified to attend and vote at the general meeting of the Company for election of directors may propose a person for election as a director at such meeting by giving to the Company notice in writing signed by such shareholder of the intention to propose such person for election and notice in writing by the person to be proposed of his willingness to be elected at least seven days before the date of the general meeting provided that the period for giving such notices shall commence no earlier than the day after the despatch of the notice of the meeting appointed for such election and end no later than seven days prior to the date of such meeting.

Other than election at annual general meetings, pursuant to Article 72 of the Company’s Articles of Association and section 566 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “Companies Ordinance”), shareholders representing at least 5% of the total voting rights of all the shareholders having a right to vote at general meetings of the Company shall have the right to request the directors of the Company to call a general meeting of the Company by sending a request authenticated by the person(s) making it to the Company in hard copy form or in electronic form stating the general nature of the business to be dealt with at such meeting, including election of director(s). If within 21 days after the date the directors become required to call a general meeting they fail to proceed to convene such meeting for a day not more than 28 days after the date of the notice convening the meeting, the shareholder(s) who requested the meeting, or any of them representing more than one-half of the total voting rights of all of them, may themselves call a general meeting in accordance with the provisions of section 568 of the Companies Ordinance.