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# king fook holdings limited 景福集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 280)**

## **RESULTS OF THE RIGHTS ISSUE OF 261,042,990 RIGHTS SHARES IN THE PROPORTION OF TWO RIGHTS SHARES FOR EVERY FIVE EXISTING SHARES HELD ON THE RECORD DATE AT HK\$0.60 PER RIGHTS SHARE**

### **RESULTS OF THE RIGHTS ISSUE**

At 4:30 p.m. on Wednesday, 2 September 2015, being the latest time for acceptance of, and payment for the Rights Shares and application and payment for excess Rights Shares, (i) 59 valid acceptances were received for a total of 151,535,212 Rights Shares, representing approximately 58.05% of the total number of Rights Shares under the Rights Issue; and (ii) 40 valid applications were received for a total of 40,347,617 excess Rights Shares, representing approximately 15.46% of the total number of Rights Shares under the Rights Issue. As a result, the Rights Issue was under-subscribed by 69,160,161 Rights Shares.

### **UNDERWRITING AGREEMENT**

The Rights Issue has become unconditional upon the Underwriting Agreement becoming unconditional and not terminated by 5:00 p.m. on Friday, 4 September 2015. In accordance with the terms of the Underwriting Agreement, the Underwriter has subscribed for 69,160,161 Untaken Shares.

### **EXCESS APPLICATION FOR RIGHTS SHARES**

The Board has resolved to accept all 40 valid applications for a total of 40,347,617 Rights Shares and to allot and issue such number of Rights Shares to the relevant applicants in full.

Reference is made to the prospectus dated 19 August 2015 (the “Prospectus”) issued by King Fook Holdings Limited (the “Company”) in relation to the rights issue of 261,042,990 rights shares in the proportion of two rights shares for every five existing shares held on the record date at HK\$0.60 per rights share (the “Rights Issue”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

## **RESULTS OF THE RIGHTS ISSUE**

The Board announces that at 4:30 p.m. on Wednesday, 2 September 2015, being the latest time for acceptance of, and payment for the Rights Shares and application and payment for excess Rights Shares, a total of 99 valid acceptances and applications were received for a total of 191,882,829 Rights Shares, representing approximately 73.51% of the Rights Shares available for subscription under the Rights Issue, which comprised of:

- (i) 59 valid acceptances for a total of 151,535,212 Rights Shares, representing approximately 58.05% of the total number of Rights Shares under the Rights Issue; and
- (ii) 40 valid applications for a total of 40,347,617 excess Rights Shares, representing approximately 15.46% of the total number of Rights Shares under the Rights Issue.

As a result, the Rights Issue was under-subscribed by 69,160,161 Rights Shares.

## **UNDERWRITING AGREEMENT**

The Rights Issue has become unconditional upon the Underwriting Agreement becoming unconditional and not terminated by 5:00 p.m. on Friday, 4 September 2015. In accordance with the terms of the Underwriting Agreement, the Underwriter has subscribed for 69,160,161 Untaken Shares.

## **EXCESS APPLICATION FOR RIGHTS SHARES**

Given the under-subscription of the Rights Shares, the Board has resolved to accept all 40 valid applications for a total of 40,347,617 Rights Shares and to allot and issue such number of Rights Shares to the relevant applicants in full.

## CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after reasonable enquires, the following table shows the shareholding structure of the Company immediately after completion of the Rights Issue:

	<i>No. of Shares</i>	<i>Approx. percentage</i>
Concert Group (Note 1)	554,624,457	60.70
Tang Yat Sun, Richard (Note 2)	39,099,900	4.28
Cheng Ka On, Dominic (Note 2)	2,622,000	0.29
Ho Hau Hay, Hamilton (Note 2)	6,657,000	0.73
Public Shareholders	310,647,108	34.00
<b>Total</b>	<b><u>913,650,465</u></b>	<b><u>100.00</u></b>

### *Notes:*

- 1. These comprise 534,603,015 Shares beneficially owned by YCSEL, 12,936,042 Shares owned by its wholly owned subsidiary, Hilmanway Enterprises Limited, and 7,085,400 Shares owned by the estate of Madam Kwok Yan Chee.*
- 2. Messrs. Tang Yat Sun, Richard, Cheng Ka On, Dominic and Ho Hau Hay, Hamilton are Directors.*

## DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for the Rights Shares, in their fully-paid form, are expected to be despatched to those entitled thereto by ordinary post at their own risk on Wednesday, 9 September 2015.

## COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 10 September 2015.

By Order of the Board of  
**King Fook Holdings Limited**  
**Yeung Ping Leung, Howard**  
*Chairman*

Hong Kong, 8 September 2015

*As at the date of this announcement, the executive Directors are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic and Ms. Fung Chung Yee, Caroline; the non-executive Director is Mr. Wong Wei Ping, Martin; and the independent non-executive Directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.*